

Product Disclosure Statement

This Product Disclosure Statement contains the specific terms for the 90 day notice account issue 1.

For your information

Moneycorp Bank
7/b Kings Yard Lane
PO Box 1281
Gibraltar
GX11 1AA

Our office hours
9am – 6pm (CET)
Monday to Friday

Currency available	GBP	EUR
Notice	90 days	90 days
Gross annual interest*	0.65%	0.05%
AER*	0.652%	0.051%
Minimum initial deposit	10,000	10,000
Minimum balance*	0	0
Maximum balance	1,000,000	1,000,000
Minimum additional deposit	10,000	10,000

* 0% interest will be applied where the balance on the relevant currency is below £10,000 or €10,000.

Account type	Notice account		
Account name	90 day notice account issue 1		
Currency available	Sterling (GBP) and Euro (EUR)		
What is the interest rate?	Gross interest rate where the relevant currency balance is 10,000 or more GBP 0.65% EUR 0.05%		
	Gross interest rate where the relevant currency balance is below 10,000 GBP 0% EUR 0%		
Can the interest rate change?	Yes, the rate of interest can be changed by moneycorp bank by giving at least 90 days' written notice.		
How is the interest paid?	Interest is paid gross, calculated daily and credited monthly to the notice account on the first working day of each month and at the closure of your account.		
What would the estimated balance be after 12 months based on a £100,000 and €100,000 deposit?		GBP	EUR
	Opening deposit balance	£100,000.00	€100,000.00
	Balance after 12 months	£100,651.94	€100,050.71
	Interest earned	£651.94	€50.71
How do I open a notice account?	A deposit account with moneycorp bank is required before you can apply. Once you have a deposit account, personal clients can apply via moneycorp bank online and business clients must complete an application form. Contact us on +350 22255600 for further information.		

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<p>How do I manage my account?</p>	<p>You can only credit money into your 90 day notice account from your deposit account with moneycorp bank via moneycorp bank online.</p> <p>Minimum opening deposit of £10,000 or €10,000 is required within 30 days of opening your 90 day notice account, otherwise we may close your notice account.</p> <p>You can have up to £1,000,000 and €1,000,000 on your 90 day notice account.</p> <p>Additional deposits into notice account are subject to a minimum amount of £10,000 or €10,000.</p>
<p>Can I withdraw money?</p>	<p>Yes, you can withdraw money, subject to giving 90 days' notice. Notice must be submitted online via your moneycorp bank online account. Please note 0% interest applies where the relevant currency balance is less than £10,000 or €10,000.</p> <p>Money will be credited to your main moneycorp bank deposit account only.</p> <p>You cannot cancel your withdrawal notice instruction once moneycorp bank has actioned your request.</p>
<p>How do I close my notice account?</p>	<p>You can submit notice to withdraw your balance and close your account online via moneycorp bank online.</p>
<p>Statements</p>	<p>You can view and download statements to pdf via moneycorp bank online.</p>
<p>Other</p>	<p>We may choose to close the 90 day notice account issue 1 and return any monies held (together with accrued interest) to your deposit account with moneycorp bank by giving you not less than 30 days' written notice.</p> <p>We may stop accepting new applications and/or new deposits at any time without giving written notice. Interest will continue to be paid on any balances but you cannot pay additional monies into the notice account.</p> <p>Moneycorp Bank is covered by the Gibraltar Deposit Guarantee Scheme (GDGS). The GDGS protects depositors in the event that a bank or building society is unable to repay deposits. Most depositors – including individuals, corporations and small businesses – can claim back up to EUR 100,000 of their deposits (or EUR 100,000 for each eligible account holder if it's a joint account). Exceptions for certain deposits apply. For further information about the compensation provided by the GDGC refer to the Gibraltar Deposit Guarantee Scheme website: www.gdgb.gi</p>

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Definitions

AER	This stands for Annual Equivalent Rate. If you left a sum of money in your account all year, the AER would be the interest rate you'd get if we paid you interest during the course of the year and your subsequently higher balance then earned more interest (this is known as Compound Interest). The AER will only be higher than the gross interest rate where we pay you interest more than once a year. We quote the AER on all of our accounts so that you can compare our products with those of other banks.
Gross	The interest rate before any payment of income tax. Please note, we will not deduct income tax from interest earned on your account. Any interest earned will be paid gross.

Definitions used in our terms and conditions apply to this Product Summary.

The 90 day notice account is also subject to our terms and conditions, which you accepted when opening your deposit account and will be required to re-accept when opening this notice account. Please ensure you re-read these terms and conditions prior to applying for this notice account.